



**BUTTE COLLEGE
FOUNDATION**

October 13, 2016

Mr. Joel Lesser
Emmett H. Ashley/R.F. MacDonald Endowment
25920 Eden Landing Rd.
Hayward, CA 94545

Greetings from the Butte College Foundation!

It is my privilege to provide your enclosed endowment report with the Butte College Foundation for the fiscal year ending June 30, 2016. The report outlines the performance of your endowment over previous years. We have also enclosed any thank you letter(s) we received from recipient(s) of scholarships related to your endowment.

This past year, we have seen thousands of students fulfill their dreams of attaining a college degree or earning a certificate. With over 13,000 students each semester, there are many students who could not make it through college without your support! Your generous support as a donor helps to make their dreams a reality.

On behalf of our students, faculty and staff, please accept my sincere thanks for your continued support, and thank you for the vital role you play in assisting deserving students with the gift of a college education.

If you have any questions about your endowment report, or would like to discuss other tax deductible contributions before the year-end, please feel free to contact me directly at 530-895-2937 or email at delabyli@butte.edu.

Sincerely,

A handwritten signature in black ink, appearing to read "Lisa DeLaby".

Lisa DeLaby
Butte College
Director of Institutional Advancement